

Institution: West Virginia University (238032)
User ID: 88G4408

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Parent Child Allocation Factors - Full Children

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported.

Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

| UnitID | Name of Institution | City, State | Allocation factor (##.##) | 2013-14 Allocation factor |
|---------------|---|----------------|---------------------------|---------------------------|
| 238032 | West Virginia University | Morgantown, WV | 96.00 % | 96.00 |
| 237701 | Potomac State College of West Virginia University | Keyser, WV | 2.00 % | 2.00 |
| 237950 | West Virginia University Institute of Technology | Montgomery, WV | 2.00 % | 2.00 |
| Total: | | | 100.00 % | |

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at **1-877-225-2568**.

You may use the space below to **provide context** for the data you've reported above.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

| Line no. | | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| | <u>Current Assets</u> | | |
| 01 | Total current assets | 187,736,040 | 183,161,968 |
| | <u>Noncurrent Assets</u> | | |
| 31 | Depreciable capital assets, net of depreciation | 1,152,832,594 | 1,132,249,111 |
| 04 | Other noncurrent assets CV=[A05-A31] | 468,734,582 | 495,571,810 |
| 05 | Total noncurrent assets | 1,621,567,176 | 1,627,820,921 |
| 06 | Total assets CV=(A01+A05) | 1,809,303,216 | 1,810,982,889 |
| | <u>Current Liabilities</u> | | |
| 07 | Long-term debt, current portion | 21,503,187 | 20,956,186 |
| 08 | Other current liabilities CV=(A09-A07) | 123,859,984 | 137,835,831 |
| 09 | Total current liabilities | 145,363,171 | 158,792,017 |
| | <u>Noncurrent Liabilities</u> | | |
| 10 | Long-term debt | 603,170,731 | 624,684,617 |
| 11 | Other noncurrent liabilities CV=(A12-A10) | 218,950,494 | 209,832,884 |
| 12 | Total noncurrent liabilities | 822,121,225 | 834,517,501 |
| 13 | Total liabilities CV=(A09+A12) | 967,484,396 | 993,309,518 |
| | <u>Net Assets</u> | | |
| 14 | Invested in capital assets, net of related debt | 867,615,589 | 869,235,591 |
| 15 | Restricted-expendable | 23,585,228 | 21,847,221 |
| 16 | Restricted-nonexpendable | 7,044,886 | 5,960,680 |
| 17 | Unrestricted CV=[A18-(A14+A15+A16)] | ⚠ -56,426,883 | -79,370,121 |
| 18 | Total net assets CV=(A06-A13) | 841,818,820 | 817,673,371 |

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

| Line No. | Description | Ending balance | Prior year Ending balance |
|-----------------------|---|----------------|------------------------------|
| Capital Assets | | | |
| 21 | Land and land improvements | 123,128,720 | 115,059,008 |
| 22 | Infrastructure | 277,897,639 | 271,366,595 |
| 23 | Buildings | 1,272,565,424 | 1,214,298,636 |
| 32 | Equipment, including art and library collections | 333,018,897 | 318,153,931 |
| 27 | Construction in progress | 118,195,966 | 96,785,711 |
| | Total for Plant, Property and Equipment CV = (A21+ .. A27) | 2,124,806,646 | 2,015,663,881 |
| 28 | Accumulated depreciation | 880,441,265 | 830,189,399 |
| 33 | Intangible assets, net of accumulated amortization | 47,283,743 | 62,979,258 |
| 34 | Other capital assets | 60,164,957 | 58,299,208 |

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

| Line No. | Source | Current year amount | Prior year amount |
|---------------------------------|---|---------------------|-------------------|
| 01 | Pell grants (federal) | 30,503,987 | 30,786,037 |
| 02 | Other federal grants (Do NOT include FDSL amounts) | 2,104,702 | 1,733,738 |
| 03 | Grants by state government | 658,666 | 577,794 |
| 04 | Grants by local government | 26,300 | 400 |
| 05 | Institutional grants from restricted resources | 24,615,075 | 20,913,772 |
| 06 | Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)] | 44,109,666 | 43,353,335 |
| 07 | Total gross scholarships and fellowships | 102,018,396 | 97,365,076 |
| Discounts and Allowances | | | |
| 08 | Discounts and allowances applied to tuition and fees | 53,901,418 | 50,729,624 |
| 09 | Discounts and allowances applied to sales and services of auxiliary enterprises | 10,686,927 | 9,579,965 |
| 10 | Total discounts and allowances CV=(E08+E09) | 64,588,345 | 60,309,589 |
| 11 | Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section. | 37,430,051 | 37,055,487 |

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

| Line No. | Source of Funds | Current year amount | Prior year amount |
|---------------------------|---|---------------------|-------------------|
| Operating Revenues | | | |
| 01 | Tuition and fees, after deducting discounts & allowances | 363,819,715 | 346,518,750 |
| | Grants and contracts - operating | | |
| 02 | Federal operating grants and contracts | 80,576,946 | 83,166,293 |
| 03 | State operating grants and contracts | 36,088,971 | 39,143,590 |
| 04 | Local government/private operating grants and contracts | 59,487,046 | 51,938,655 |
| | 04a Local government operating grants and contracts | 1,399,606 | 1,319,168 |
| | 04b Private operating grants and contracts | 58,087,440 | 50,619,487 |
| 05 | Sales and services of auxiliary enterprises, after deducting discounts and allowances | 138,405,526 | 134,610,455 |
| 06 | Sales and services of hospitals, after deducting patient contractual allowances | 0 | 0 |
| 26 | Sales and services of educational activities | 17,683,701 | 18,224,898 |
| 07 | Independent operations | 0 | 0 |
| 08 | Other sources - operating CV=[B09-(B01++B07)] | 10,012,701 | 9,639,274 |
| 09 | Total operating revenues | 706,074,606 | 683,241,915 |

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

| Line No. | Source of funds | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
| | Nonoperating Revenues | | |
| 10 | Federal appropriations | 0 | 0 |
| 11 | State appropriations | 193,991,938 | 211,060,964 |
| 12 | Local appropriations, education district taxes, and similar support | 0 | 0 |
| | Grants-nonoperating | | |
| 13 | Federal nonoperating grants Do NOT include Federal Direct Student Loans | 30,503,987 | 30,786,037 |
| 14 | State nonoperating grants | 0 | 0 |
| 15 | Local government nonoperating grants | 0 | 0 |
| 16 | Gifts, including contributions from affiliated organizations | 27,355,264 | 27,988,217 |
| 17 | Investment income | 14,384,847 | 10,165,312 |
| 18 | Other nonoperating revenues CV=[B19-(B10+...+B17)] | 3,035,433 | 527,600 |
| 19 | Total nonoperating revenues | 269,271,469 | 280,528,130 |
| 27 | Total operating and nonoperating revenues CV=[B19+B09] | 975,346,075 | 963,770,045 |
| 28 | 12-month Student FTE from E12 | 31,771 | 29,285 |
| 29 | Total operating and nonoperating revenues per student FTE CV=[B27/B28] | 30,699 | 32,910 |

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

| Line No. | Source of funds | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
| | Other Revenues and Additions | | |
| 20 | Capital appropriations | 0 | 0 |
| 21 | Capital grants and gifts | 26,404,345 | 32,453,600 |
| 22 | Additions to permanent endowments | 0 | 0 |
| 23 | Other revenues and additions CV=[B24-(B20+...+B22)] | 432,044 | 6,720,469 |
| 24 | Total other revenues and additions | 26,836,389 | 39,174,069 |
| 25 | Total all revenues and other additions CV=[B09+B19+B24] | 1,002,182,464 | 1,002,944,114 |

You may use the space below to provide context for the data you've reported above.

Additions to permanent endowments is zero due to the fact that most of our endowments are held by the WVU Foundation, Inc.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

| Line No. | Description | 1 Total amount | 2 Salaries and wages | 3 Employee fringe benefits | 4 Operation and maintenance of plant | 5 Depreciation | 6 Interest | 7 All other | 8 PY Total Amount |
|--------------------------------|--|-------------------|-------------------------|-------------------------------|---|-------------------|---------------|----------------|----------------------|
| Expenses and Deductions | | | | | | | | | |
| 01 | Instruction | 357,861,030 | 197,293,612 | 57,139,869 | 33,084,669 | 37,927,764 | 4,001,639 | 28,413,477 | 352,149,553 |
| 02 | Research | 152,529,487 | 63,028,246 | 27,597,957 | 10,051,978 | 11,678,528 | 1,357,952 | 38,814,826 | 158,338,465 |
| 03 | Public service | 68,588,081 | 35,030,670 | 8,475,644 | 5,608,630 | 4,307,038 | 328,110 | 14,837,989 | 69,653,430 |
| 05 | Academic support | 56,618,408 | 24,808,318 | 6,013,092 | 4,233,417 | 3,395,881 | 2,250,042 | 15,917,658 | 52,719,370 |
| 06 | Student services | 48,995,858 | 22,473,106 | 8,433,229 | 3,869,528 | 3,021,078 | 580,788 | 10,618,129 | 49,612,375 |
| 07 | Institutional support | 112,029,966 | 52,129,189 | 13,105,843 | 8,803,831 | 6,991,660 | 409,246 | 30,590,197 | 108,022,474 |
| 08 | Operation and maintenance of plant (see instructions) | 0 | 23,798,230 | 8,613,964 | -73,066,459 | 0 | 0 | 40,654,265 | 0 |
| 10 | Scholarships and fellowships expenses, excluding discounts and allowances (from E11) | 37,430,051 | | | | | | 37,430,051 | 37,055,487 |
| 11 | Auxiliary enterprises | 134,400,822 | 44,000,892 | 9,175,678 | 7,414,406 | 7,872,946 | 8,530,997 | 57,405,903 | 130,523,642 |
| 12 | Hospital services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Independent operations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Other expenses and deductions CV=[C19-(C01+...+C13)] | 10,672,908 | 1 | 0 | 0 | 0 | 0 | 10,672,907 | 10,245,542 |
| 19 | Total expenses and deductions | 979,126,611 | 462,562,264 | 138,555,276 | 0 | 75,194,895 | 17,458,774 | 285,355,402 | 968,320,338 |
| | Prior year amount | 968,320,338 | 460,323,918 | 139,569,908 | | 73,278,934 | 15,429,684 | 279,717,894 | |
| 20 | 12-month Student FTE from E12 | 31,771 | | | | | | | 29,285 |
| 21 | Total expenses and deductions per student FTE CV=[C19/C20] | 30,818 | | | | | | | 33,065 |

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

| Line No. | Description | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| 01 | Total revenues and other additions (from B25) | 1,002,182,464 | 1,002,944,114 |
| 02 | Total expenses and deductions (from C19) | 979,126,611 | 968,320,338 |
| 03 | Change in net position during year CV=(D01-D02) | 23,055,853 | 34,623,776 |
| 04 | Net position beginning of year | 832,600,950 | 797,977,173 |
| 05 | Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)] | -13,837,983 | -14,927,578 |
| 06 | Net position end of year (from A18) | 841,818,820 | 817,673,371 |

You may use the space below to provide context for the data you've reported above.

Net position at the end of the year as presented on the audited financial statements is \$855,656,803 due to the adoption of GASB 65.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

| Line No. | Value of Endowment Assets | Market Value | Prior Year Amounts |
|----------|--|--------------|--------------------|
| | Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution. | | |
| 01 | Value of endowment assets at the beginning of the fiscal year | 466,400,973 | 422,576,830 |
| 02 | Value of endowment assets at the end of the fiscal year | 576,004,149 | 466,400,973 |

You may use the space below to provide context for the data you've reported above.

| |
|--|
| |
|--|

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

| Source and type | Amount | | | | |
|---|---|--|-----------------------|-----------|---|
| | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/experiment services |
| | (1) | (2) | (3) | (4) | (5) |
| 01 Tuition and fees | 417,721,133 | 417,721,133 | | | |
| 02 Sales and services | 166,776,154 | 15,558,100 | 149,092,453 | 0 | 2,125,601 |
| 03 Federal grants/contracts (excludes Pell Grants) | 82,831,502 | 74,057,331 | 0 | 0 | 8,774,171 |
| Revenue from the state government: | | | | | |
| 04 State appropriations, current & capital | 193,991,938 | 193,991,938 | 0 | 0 | 0 |
| 05 State grants and contracts | 36,088,971 | 32,443,166 | 0 | 0 | 3,645,805 |
| Revenue from local governments: | | | | | |
| 06 Local appropriation, current & capital | 1,171,118 | 0 | 0 | 0 | 1,171,118 |
| 07 Local government grants/contracts | 228,488 | 228,488 | 0 | 0 | 0 |
| 08 Receipts from property and non-property taxes | 0 | | | | |
| 09 Gifts and private grants, including capital grants | 109,592,493 | | | | |
| 10 Interest earnings | 689,382 | | | | |
| 11 Dividend earnings | 1,478,599 | | | | |
| 12 Realized capital gains | 444,441 | | | | |

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census**Fiscal Year: July 1, 2013 - June 30, 2014**

| Category | Amount | | | | |
|--|---|--|-----------------------|-----------|---|
| | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/experiment services |
| | (1) | (2) | (3) | (4) | (5) |
| 01 Salaries and wages | 462,562,263 | 413,423,228 | 44,000,892 | 0 | 5,138,143 |
| 02 Employee benefits, total | 138,555,276 | 128,040,050 | 9,175,678 | 0 | 1,339,548 |
| 03 Payment to state retirement funds (maybe included in line 02 above) | 1,467,565 | 1,467,565 | 0 | 0 | 0 |
| 04 Current expenditures other than salaries | 235,794,424 | 177,206,519 | 57,033,323 | 0 | 1,554,582 |
| Capital outlay: | | | | | |
| 05 Construction | 93,468,872 | 71,995,067 | 9,335,918 | 0 | 12,137,887 |
| 06 Equipment purchases | 16,804,644 | 15,726,349 | 484,731 | 0 | 593,564 |
| 07 Land purchases | 3,478,799 | 440,000 | 3,038,799 | 0 | 0 |
| 08 Interest on debt outstanding, all funds and activities | 17,458,775 | | | | |
| 09 Scholarships/fellowships | 102,018,396 | 102,018,396 | | | |

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

| Debt | |
|--|-------------|
| Category | Amount |
| 01 Long-term debt outstanding at beginning of fiscal year | 615,156,981 |
| 02 Long-term debt issued during fiscal year | 0 |
| 03 Long-term debt retired during fiscal year | 18,771,954 |
| 04 Long-term debt outstanding at end of fiscal year | 596,385,027 |
| 05 Short-term debt outstanding at beginning of fiscal year | 0 |
| 06 Short-term debt outstanding at end of fiscal year | 0 |

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

| Assets | |
|---|-------------|
| Category | Amount |
| 07 Total cash and security assets held at end of fiscal year in sinking or debt service funds | 28,765 |
| 08 Total cash and security assets held at end of fiscal year in bond funds | 107,223,714 |
| 09 Total cash and security assets held at end of fiscal year in all other funds | 140,328,212 |

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

| | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Anna Robinson

Email: anna.robinson@mail.wvu.edu

| | | |
|--|---------|-----------|
| How long did it take to prepare this survey component? | 16hours | 30minutes |
|--|---------|-----------|

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

| Revenue Source | Reported values | Percent of total core revenues | Core revenues per FTE enrollment |
|--------------------------------------|------------------------|--------------------------------|----------------------------------|
| Tuition and fees | \$363,819,715 | 42% | \$11,451 |
| State appropriations | \$193,991,938 | 22% | \$6,106 |
| Local appropriations | \$0 | 0% | \$0 |
| Government grants and contracts | \$148,569,510 | 17% | \$4,676 |
| Private gifts, grants, and contracts | \$85,442,704 | 10% | \$2,689 |
| Investment income | \$14,384,847 | 2% | \$453 |
| Other core revenues | \$57,568,224 | 7% | \$1,812 |
| Total core revenues | \$863,776,938 | 100% | \$27,188 |
| Total revenues | \$1,002,182,464 | | \$31,544 |

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

| Expense function | Reported values | Percent of total core expenses | Core expenses per FTE enrollment |
|----------------------------|----------------------|--------------------------------|----------------------------------|
| Instruction | \$357,861,030 | 42% | \$11,264 |
| Research | \$152,529,487 | 18% | \$4,801 |
| Public service | \$68,588,081 | 8% | \$2,159 |
| Academic support | \$56,618,408 | 7% | \$1,782 |
| Institutional support | \$112,029,966 | 13% | \$3,526 |
| Student services | \$48,995,858 | 6% | \$1,542 |
| Other core expenses | \$48,102,959 | 6% | \$1,514 |
| Total core expenses | \$844,725,789 | 100% | \$26,588 |
| Total expenses | \$979,126,611 | | \$30,818 |

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

| | Calculated value |
|----------------|------------------|
| FTE enrollment | 31,771 |

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

West Virginia University (238032)

| Source | Description | Severity | Resolved | Options |
|-----------------------------------|---|--------------|----------|---------|
| Screen: Financial Position | | | | |
| Screen Entry | The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148) | Explanation | Yes | |
| Reason: | The unrestricted net asset balance on our audited financial statements is (42,588,899). The difference between this and the calculated value is due to the reporting of deferred inflows and outflows. The unrestricted net assets is negative primarily due to the accrual of post employment retirement benefits. | | | |
| Screen: Revenues Part 3 | | | | |
| Perform Edits | The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231) | Confirmation | Yes | |
| Related Screens: | Revenues Part 3 | | | |
| Screen: Net Position | | | | |
| Perform Edits | The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199) | Explanation | Yes | |
| Reason: | The calculated adjustments to net position does not match the adjustments on our audited financial statements due to the deferred inflows and outflows that are reported on our statements. | | | |
| Related Screens: | Net Position | | | |
| Screen Entry | The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303) | Explanation | Yes | |
| Reason: | The calculated ending net position from the prior year does not match the ending net position on our audited financial statements. The difference is due to the deferred inflows and outflows reported on the financial statements. | | | |